

(Board Action Affirmed; 2023 Annual Meeting)
Board Adopted Substitute Resolution 09.2022-19 (A-23)
in lieu of Resolution 09.2022-19 (A-23)
(January 2023)

ILLINOIS STATE MEDICAL SOCIETY

Resolution 09.2022-19
(A-23)

Introduced by: Titus Hou; Gautami Galpalli; Avani Yaganti; Cecily Negri; Agnieszka Mynarska; Aubrey Hong; Laura Li; Madison Hoenle; Sonia Gilani, ISMS Members

Subject: Physician and Trainee Literacy of Healthcare Costs

Referred to: Council on Economics

RESOLVED, that our Illinois State Medical Society (ISMS) endorse price transparency within all sectors of the healthcare market; and be it further

RESOLVED, that our ISMS encourage all physician employers, including hospitals, to allow their healthcare professionals access to accurate and easily understandable costs of any laboratory test, procedure, medication, medical supply, or any other cost related to medical care within and outside their organization; and be it further

RESOLVED, that our ISMS advocate for all physician employers, including hospitals, to empower their healthcare professionals to incorporate discussions on health care costs during patient counseling; and be it further

RESOLVED, that our ISMS advocate for medical education inclusive of price transparency, financial literacy, and the economics and financing of healthcare delivery; and be it further

RESOLVED, that our ISMS forward this resolution to the AMA requesting that they work with COCA, LCME, ACGME, and other relevant stakeholders, to include price transparency and healthcare financing in medical education as components of program accreditation, and that the AMA study the issues around price transparency, including the feasibility of providing accurate and easily understandable costs of tests, procedures, medications, and other costs related to medical care.