

(Board Action Affirmed; 2023 Annual Meeting)
Board Adopted Resolution as Amended
(January 2023)

ILLINOIS STATE MEDICAL SOCIETY

Resolution 08.2022-11
(A-23)

Introduced by: David A. Stumpf, MD, ISMS Member

Subject: Enabling Royalty Income for ISMS

Referred to: Council on Economics

RESOLVED, that the Illinois State Medical Society (ISMS) expand the role of the Board Panel on Endorsements and Sponsorships from a reactive entity to a proactive group developing ~~legal and financial~~ plans for generating additional ~~royalty~~ non-dues revenue income; and be it further

RESOLVED, that the Panel or other entity develop a ~~business~~ plan for ~~proactively developing specific products with the dual goals of~~ generating at least one third of ISMS revenue from non-dues revenue through ~~and adding value to ISMS sponsors and other innovative partnerships~~; and be it further

RESOLVED, that ~~the Panel enter into~~ ISMS engage in discussions with large groups to discover services which would encourage their membership in ISMS, ~~such as automatic prior authorizations, electronic credentialing, recruitment of clinical research subjects, facilitating clinical research within their practices, etc.;~~ and be it further

RESOLVED, that ~~ISMS invest or reallocate sufficient funding to launch an innovation and royalty program.~~