

**Board Adopted Substitute Resolution 09.2019-08 (A-20)
in lieu of Resolution 09.2019-08 (A-20)
(October 2019)
(Affirmed; 2020 Annual Meeting)**

ILLINOIS STATE MEDICAL SOCIETY

**Resolution 09.2019-08
(A-20)**

Introduced by: A. Jay Chauhan, DO, ISMS Member

Subject: Creating a More Accurate Accounting of Medical Education
Financial Costs

Referred to: Council on Education & Health Workforce

1 ~~RESOLVED, that the Illinois State Medical Society (ISMS) adopt the principle~~
2 ~~that the cost of medical education should include not only medical student tuition, but~~
3 ~~also other education costs, including housing, accrued loan interest, and the “opportunity~~
4 ~~cost” of postgraduate medical training from wages not earned as a more accurate~~
5 ~~description of medical education financial costs; and be it further~~

6
7 ~~RESOLVED, that ISMS forward this resolution to the American Medical~~
8 ~~Association (AMA) for adoption of this principle using medical student tuition, other~~
9 ~~education costs, including housing, accrued loan interest and “opportunity cost” as a~~
10 ~~more accurate description of medical education financial costs.~~

11
12 RESOLVED, that the Illinois State Medical Society (ISMS) adopt the principle
13 that the cost of medical education should include not only medical student tuition, but
14 also accrued loan interest as a more accurate description of medical education financial
15 costs; and be it further

16
17 RESOLVED, that ISMS introduce a resolution to the American Medical
18 Association (AMA) House of Delegates asking the AMA to study the costs of medical
19 education, taking into account medical student tuition and accrued loan interest, to come
20 up with a more accurate description of medical education financial costs.