

**RESOLUTION 08.2021-06 (A-22)
TO REQUIRE INSURANCE COMPANIES MAKE THE “COVERAGE YEAR” AND
THE “DEDUCTIBLE YEAR” SIMULTANEOUS FOR THEIR POLICIES**

ISMS Board Action Taken on 10/16/2021

Adopted Substitute Resolution 08.2021-06 (A-22) in lieu of Resolution 08.2021-06 (A-22), as recommended by the Council on Economics.

Council on Economics Recommendation to ISMS Board on 10/16/2021

The Council heard from the author regarding his concern that typically an insurer’s “coverage year” and “deductible year” do not coincide, which causes many consumers to incur additional unexpected costs. The resolution directs ISMS to condemn this practice and seek legislation to ensure that an insurance policy “coverage year” is consistent with the plan’s “deductible year.” The resolution also directs the ISMS to work with the AMA to ensure that a “deductible” year covers the same time frame as the “coverage year.”

There was mostly support for the intent of these resolveds. However, it was noted that as worded it may be difficult to implement. Therefore, the Council suggested substitute language for the first resolved that deletes the phrase “condemn this practice” and instead uses the actionable term “support or cause to be introduced legislation...” Additionally, the Council suggested substitute language for the second resolved that replaces the phrase “work with the AMA” with more actionable language to “direct the Illinois delegation to the AMA to submit a similar resolution at the next AMA annual meeting.”

The Council on Economics recommends that the ISMS Board of Trustees adopt Substitute Resolution 08.2021-06 (A-22), in lieu of Resolution 08.2021-06 (A-22):

RESOLVED, that the Illinois State Medical Society advocate and support or cause to be introduced legislation to require all Illinois commercial insurance carriers to align their policies such that a policy holder’s “deductible year” and “coverage year” be the same time period for all policies; and be it further

RESOLVED, that the Illinois Delegation to the AMA introduce a similar resolution at the next AMA Annual Meeting.