

RESOLUTION 09.2019-08 (A-20)
CREATING A MORE ACCURATE ACCOUNTING OF MEDICAL
EDUCATION FINANCIAL COSTS

ISMS Board Action Taken on 10/26/2019

Adopted Substitute Resolution 09.2019-08 (A-20), as recommended by the Council on Education & Health Workforce.

Council on Education & Health Workforce Recommendation to
ISMS Board on 10/26/2019

The Council had extensive discussion about the burdens, problems and issues caused by the medical school financing system and medical student debt loads, and agreed that communicating accurately and clearly about the cost of medical education is an important first step in tackling the issue. However, the additional burden of interest on medical school loans, which continues to accrue through residency and fellowships, is often overlooked. To take this factor into account, the Council recommended a substitute resolution.

The Council on Education & Health Workforce recommends that the Board of Trustees adopt Substitute Resolution 09.2019-08 (A-20) in lieu of Resolution 09.2019-08 (A-20) as follows:

RESOLVED, that the Illinois State Medical Society (ISMS) adopt the principle that the cost of medical education should include not only medical student tuition, but also accrued loan interest as a more accurate description of medical education financial costs; and be it further

RESOLVED, that ISMS introduce a resolution to the American Medical Association (AMA) House of Delegates asking the AMA to study the costs of medical education, taking into account medical student tuition and accrued loan interest, to come up with a more accurate description of medical education financial costs.